Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Brooklawn, in the County of Camden, State of New Jersey on September 21, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office, 301 Christiana Street, Brooklawn, New Jersey, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS IN THE BOROUGH OF BROOKLAWN, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF $450,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF BROOKLAWN, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO $213,750; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	Purpose/Improvement	Estimated Total Cost	Grants	Down Payment	Amount of Obligations	Period of Usefulness
A.	Reconstruction and/or Renovation of Various Streets in the Borough (Phase #3) including, but not limited to, Third Street, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	$250,000	$225,000	$1,250	$23,750	10 years
B.	Improvements to Various Municipal Properties, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	200,000	0	10,000	190,000	15 years

Appropriation:	$450,000
Bonds/Notes Authorized:	$213,750
Grants (if any) Appropriated:	$225,000
Section 20 Costs:	$45,000
Useful Life:	14.44 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.