

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 1,815
NET VALUATION TAXABLE 2025 120,071,900
MUNICODE 0407

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of BROOKLAWN, County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

SignatureBOROCLERK@BROOKLAWN-NJ.COM
TitleCHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, RYAN GILES, am the Chief Financial
Officer, License # N-896, of the BOROUGH of
BROOKLAWN, County of CAMDEN and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2025.

SignatureBOROCLERK@BROOKLAWN-NJ.COM
TitleCHIEF FINANCIAL OFFICER
Address301 CHRISTIANA STREET
Phone Number856-456-0750
Fax Number856-456-1874

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BROOKLAWN** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2026

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2026.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BROOKLAWN
Chief Financial Officer:	Ryan Giles
Signature:	boroclerk@brooklawn-nj.com
Certificate #:	N-897
Date:	3/10/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BROOKLAWN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000389

Fed I.D. #

BOROUGH OF BROOKLAWN

Municipality

CAMDEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>84,909.62</u>	\$ <u>864,728.36</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

☐	Single Audit
☐	Program Specific Audit
☒	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

BOROCLERK@BROOKLAWN-NJ.COM
Signature of Chief Financial Officer

3/10/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BROOKLAWN, County of CAMDEN during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 119,752,900.00

SIGNATURE OF TAX ASSESSOR

BOROUGH OF BROOKLAWN

MUNICIPALITY

CAMDEN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,008,385.54	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	17,165.38
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,463.04		
CURRENT	50,552.77		
SUBTOTAL		52,015.81	
TAX TITLE LIENS RECEIVABLE		173,808.88	
PROPERTY ACQUIRED FOR TAXES		69,700.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
RENTS RECEIVABLE		5,070.00	
DUE ANIMAL CONTROL		0.31	
DUE GENERAL CAPITAL		432.73	
DUE TRUST OTHER FUND		14,148.09	
PREPAID SCHOOL TAX			
DUE FEDERAL AND STATE GRANT FUND		2,000.00	
DUE FROM BANK			0.82
DUE TO WATER			31,840.72
DUE FROM PAYROLL		19,999.93	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE		55,418.66	
Page Totals:		1,400,979.95	49,006.92

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	1,400,979.95	49,006.92
APPROPRIATION RESERVES		45,515.24
ENCUMBRANCES PAYABLE		27,895.36
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		20,552.48
PREPAID TAXES		93,716.49
DUE TO STATE:		
MARRIAGE LICENCE		74.00
DCA TRAINING FEES		660.00
LEAD BASED CHARGES		60.00
LOCAL SCHOOL TAX PAYABLE		4,481.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		834.39
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		29,666.81
PREPAID RENTS ON BORO OWNED HOMES		5,645.25
PAGE TOTAL	1,400,979.95	278,108.44

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	1,400,979.95	278,108.44
SUBTOTAL	1,400,979.95	278,108.44 "C"
RESERVE FOR RECEIVABLES		337,175.75
DEFERRED SCHOOL TAX	871,080.50	
DEFERRED SCHOOL TAX PAYABLE		871,080.50
FUND BALANCE		785,695.76
TOTALS	2,272,060.45	2,272,060.45

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	129,117.99	
GRANTS RECEIVABLE	830.08	
DUE FROM/TO CURRENT FUND		2,000.00
ENCUMBRANCES PAYABLE		
RESERVE FOR SMALL CITIES		73.66
APPROPRIATED RESERVES		125,901.15
UNAPPROPRIATED RESERVES		1,973.26
TOTALS	129,948.07	129,948.07

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,819.29	
DUE TO - CURRENT		0.31
DUE TO STATE OF NJ	212.40	
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,031.38
FUND TOTALS	3,031.69	3,031.69
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	50,301.64	
RESERVE FOR LOSAP		50,301.64
FUND TOTALS	50,301.64	50,301.64

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	107,072.00	
DUE FROM BANK		0.04
DUE FROM CURRENT FUND		14,148.09
ACCOUNTS RECEIVABLE	300.00	
RESERVE FOR CDBG		12,766.04
DUE TO CRIMINAL DISPOSITION FUND		15,304.27
RESERVE FOR VARIOUS TRUST FUNDS (SHEET 6B)		65,153.56
DUE FROM UNEMPLOYMENT		352.20
DUE FROM TRUST OTHER	352.20	
OTHER TRUST FUNDS PAGE TOTAL	107,724.20	107,724.20

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	107,724.20	107,724.20
OTHER TRUST FUNDS (continued)		
TOTALS	107,724.20	107,724.20

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	107,724.20	107,724.20
OTHER TRUST FUNDS (continued)		
TOTALS	107,724.20	107,724.20

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
CASH	373,658.39	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	298,045.71	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,426,201.71	
UNFUNDED	1,267,190.00	
DUE TO -		432.73
PAGE TOTALS	5,365,095.81	432.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,365,095.81	432.73
BOND ANTICIPATION NOTES PAYABLE		1,263,940.00
GENERAL SERIAL BONDS		2,035,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,391,201.71
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		373,085.17
ENCUMBRANCES PAYABLE		6,288.25
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		326.80
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		294,821.15
	5,365,095.81	5,365,095.81

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	247,031.75	790,537.21	29,183.42	1,008,385.54
Grant Fund		129,117.99		129,117.99
Trust - Animal Control		3,025.09	205.80	2,819.29
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		119,932.00	12,860.00	107,072.00
Trust - Arts and Culture				-
General Capital		671,384.14	297,725.75	373,658.39
				-
<u>UTILITIES:</u>				
Water Utility Operating		129,882.92	496.16	129,386.76
Water utility Capital		158,477.75	63,612.50	94,865.25
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	247,031.75	2,002,357.10	404,083.63	1,845,305.22

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: **BOROCLERK@BROOKLAWN-NJ.COM**

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
	-					-
Federal Grants:	-					-
Federal Fiscal Recovery Funds	-					-
Bulletproof Vest Partnership	-					-
	-					-
State Grants:	-					-
Body Armor Replacement Fund	-		1,104.10	1,104.10		-
Clean Communities Grant	-		5,136.77	5,136.77		-
Municipal Alliance for Drug & Alcohol Abuse	-					-
Drunk Driving Enforcement Fund	10,053.00		8,195.00			1,858.00
Drive Sober or Get Pulled Over	-					-
Safe and Secure Communities	-		22,575.00	22,575.00		-
Recreation Facility Enhancement Funding	-					-
New Jersey Dept of Transportation- Community Road	-					-
Recycling Tonnage Grant	-		3,855.03	2,827.11		(1,027.92)
Local Recovery Fund - ARP	-					-
Sustainable Jersey Grant (PSEG)	-					-
Local Recreational Grant	-					-
Environmental Grant (NJEDA)	-		84,913.20	84,913.20		-
PAGE TOTALS	10,053.00	-	125,779.10	116,556.18	-	830.08

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	10,053.00	-	125,779.10	116,556.18	-	830.08
	-					-
Camden County:	-					-
Recreation Enhancement Grant	-					-
Recreation Enhancement Grant - Dog Park	-					-
Recreation Enhancement Grant - Ballfields	-					-
Recreation Enhancement Grant - Ballfields #2	25,000.00		25,000.00			-
Recreation Enhancement Grant - Community Garden	16,525.00		16,525.00			-
Recreation Enhancement Grant - Waterfront #1	25,000.00		25,000.00			-
Recreation Enhancement Grant - Waterfront #2	25,000.00		25,000.00			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	101,578.00	-	217,304.10	116,556.18	-	830.08

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	101,578.00	-	217,304.10	116,556.18	-	830.08
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	101,578.00	-	217,304.10	116,556.18	-	830.08

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
	-						-
Federal Grants:	-						-
COPS Hiring Recovery Grant	-						-
Bulletproof Vest Partnership	(0.00)						(0.00)
Local Recovery Fund	-						-
State Grants:	-						-
Body Armor Replacement Fund	5,127.04	1,104.10		1,388.18			4,842.96
Recycling Tonnage Grant	9,535.44	2,827.11		5,525.38			6,837.17
Safe & Secure Grant	0.00	22,575.00		22,575.00			0.00
Drunk Driving Enforcement Grant	8,533.00						8,533.00
Drive Sober or Get Pulled Over	-						-
Clean Communities Grant	4,659.37		5,136.77	9,796.14			-
NJ Prevention Network	3,000.00						3,000.00
Municipal Alliance on Alcoholism and Drug Abuse	7,194.14			1,060.00			6,134.14
Stormwater Grant	11,495.00			6,030.00			5,465.00
Sustainable Jersey	658.50						658.50
Local Recreational Fund	27,025.00			27,025.00			-
Environmental Gant (NJEDA)			84,913.20	7,854.92			77,058.28
	-						-
PAGE TOTALS	77,227.49	26,506.21	90,049.97	81,254.62	-	-	112,529.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	77,227.49	26,506.21	90,049.97	81,254.62	-	-	112,529.05
	-						-
Camden County:	-						-
Recreation Enhancement Grant - Walkway #2	1,504.10						1,504.10
Recreation Enhancement Grant - Dog Park	-						-
Recreation Enhancement Grant - Ballfields #1	-						-
Recreation Enhancement Grant - Ballfields #2	-						-
Recreation Enhancement Grant - Community Garden	-						-
Recreation Enhancement Grant - Waterfront #1	-						-
Recreation Enhancement Grant - Waterfront #2	15,523.00			3,655.00			11,868.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	94,254.59	26,506.21	90,049.97	84,909.62	-	-	125,901.15

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	94,254.59	26,506.21	90,049.97	84,909.62	-	-	125,901.15
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	94,254.59	26,506.21	90,049.97	84,909.62	-	-	125,901.15

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	94,254.59	26,506.21	90,049.97	84,909.62	-	-	125,901.15
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	94,254.59	26,506.21	90,049.97	84,909.62	-	-	125,901.15

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Federal Grants	-					-
COPS Hiring Recovery Grant	-					-
Bulletproof Vest Partnership	-					-
Local Fiscal Recovery Fund	-					-
	-					-
State Grants:	-					-
Clean Communities Grant	-					-
Drunk Driving Enforcement Grant	-					-
Drive Sober or Get Pulled Over	-					-
Municipal Alliance on Alcoholism and Drug Abuse	-					-
Safe and Secure Communities	-					-
Recycling Tonnage Grant	1,973.26					1,973.26
Body Armor Replacement Fund	1,104.10	1,104.10				-
Recreation Facility Enhancement Funding	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	3,077.36	1,104.10	-	-	-	1,973.26

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	813,364.50
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	1,742,161.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	1,679,963.50	xxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	4,481.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	871,080.50	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,555,525.50	2,555,525.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	985.82
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	1,015,350.54
County Library	XXXXXXXXXX	64,310.81
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	37,211.49
Due County for Added and Omitted Taxes	XXXXXXXXXX	834.39
Paid	1,117,858.66	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	834.39	XXXXXXXXXX
	1,118,693.05	1,118,693.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	750,000.00	750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,318,394.21	1,376,955.65	58,561.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	90,049.97	90,049.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,408,444.18	1,467,005.62	58,561.44
Receipts from Delinquent Taxes	47,000.00	45,898.74	(1,101.26)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	2,463,976.97	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	2,463,976.97	2,507,782.64	43,805.67
	4,669,421.15	4,770,687.00	101,265.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	5,267,650.87
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	1,742,161.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	1,116,872.84	xxxxxxxx
Due County for Added and Omitted Taxes	834.39	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	100,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,507,782.64	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	5,367,650.87	5,367,650.87

(Continued)

[illegible]

CFO Signature: **BOROCLERK@BROOKLAWN-NJ.COM**

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	90,049.97	90,049.97	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	90,049.97	90,049.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		4,579,371.18
2025 Budget - Added by N.J.S.A. 40A:4-87		90,049.97
Appropriated for 2025 (Budget Statement Item 9)		4,669,421.15
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		4,669,421.15
Add: Overexpenditures (see footnote)		55,418.66
Total Appropriations and Overexpenditures		4,724,839.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,579,324.57	
Paid or Charged - Reserve for Uncollected Taxes	100,000.00	
Reserved	45,515.24	
Total Expenditures		4,724,839.81
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	58,561.44
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	43,805.67
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	436,743.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	8,845.72
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	813,364.50	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	871,080.50
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	1,101.26	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	604,570.57	xxxxxxxxxx
	1,419,036.33	1,419,036.33

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
MISCELLANEOUS	13,663.86
STATE ADMINSTRATIVE FEE	
MARRIAGE LICENSE - BOROUGH	39.00
FCR REFUND	
RESTITUTION	
ZONING LIST	70.00
CO INSPECTION FEES	4,625.00
SEWER RENT INTEREST	1,456.66
HOMESTEAD MAILING	
OTHER FEES	4,220.00
RECYCLING	4,974.39
POLICE REPORTS	1,913.50
SEARCHES	
REGISTRAR	160.00
GUN PERMITS	600.00
ZONING	785.00
CABLE TV	8,883.88
BAD CHECK SERVICE CHARGE	
BUS SHELTERS	
GATEWAY RAILROAD LEASE	1,200.00
PROPERTY MAINTENANCE REVENUE	1,647.07
DONATION - 4TH OF JULY	
REFUND- DMV INSPECTIONS ISSUED	
SENIOR AND VET - ADMIN FEE	
STREET OPENINGS	5,000.00
CANNABIS FEES	376,942.13
FIRE FEES	10,562.51
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	436,743.00

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxx	931,125.19
2.	xxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxx	604,570.57
4. Amount Appropriated in the 2025 Budget - Cash	750,000.00	xxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2025	785,695.76	xxxxxxxx
	1,535,695.76	1,535,695.76

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,008,385.54
Investments		
Sub Total		1,008,385.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		278,108.44
Cash Surplus		730,277.10
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	55,418.66	
Cash Deficit #		
Total Other Assets		55,418.66
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		785,695.76

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	5,323,992.48	
	\$		
2. Amount of Levy - Special District Taxes	\$		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	3,973.97	
5a. Subtotal 2025 Levy	\$	5,327,966.45	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2025 Tax Levy	\$	5,327,966.45	
6. Transferred to Tax Title Liens	\$	12,650.21	
7. Transferred to Foreclosed Property	\$		
8. Remitted, Abated or Canceled	\$	(2,887.40)	
9. Discount Allowed	\$		
10. Collected in Cash: In 2024	\$	99,400.79	
In 2025*	\$	5,157,449.20	
Homestead Benefit Credit	\$		
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	10,800.88	
Total To Line 14	\$	5,267,650.87	
11. Total Credits	\$	5,277,413.68	
12. Amount Outstanding December 31, 2025	\$	50,552.77	
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		98.86%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 5,267,650.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 5,267,650.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 5,267,650.87
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 5,267,650.87
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 5,327,966.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 5,267,650.87
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 5,267,650.87
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 5,327,966.45
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.87%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	16,163.97
2. Senior Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	449.12
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	11,302.29
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	17,165.38	XXXXXXXXXX
	28,415.38	28,415.38

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00
Line 3	6,000.00
Line 4	1,000.00
Sub - Total	11,250.00
Less: Line 7	449.12
To Item 10, Sheet 22	10,800.88

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		208,520.45	XXXXXXXXXX
A. Taxes	47,361.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	161,158.67	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	208,520.45
8. Totals		208,520.45	208,520.45
9. Balance Brought Down		208,520.45	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	45,898.74
A. Taxes	45,898.74	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		12,650.21	XXXXXXXXXX
13. 2025 Taxes		50,552.77	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	225,824.69
A. Taxes	52,015.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	173,808.88	XXXXXXXXXX	XXXXXXXXXX
15. Totals		271,723.43	271,723.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 22.01%

17. Item No.14 multiplied by percentage shown above is 49,704.01 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	69,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	69,700.00
	69,700.00	69,700.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2025		
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$ 55,418.66	\$ 55,418.66
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 55,418.66	\$ 55,418.66

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	2,195,000.00	
Issued	xxxxxxxxxx		
Paid	160,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	2,035,000.00	xxxxxxxxxx	
	2,195,000.00	2,195,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 170,000.00
2026 Interest on Bonds*		\$ 75,562.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	\$ 75,562.50
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	1,421,239.34	
Issued	xxxxxxxx		
Paid	30,037.63	xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	1,391,201.71	xxxxxxxx	
	1,421,239.34	1,421,239.34	
2026 Loan Maturities			\$ 30,489.89
2026 Interest on Loans			\$ 20,754.11
Total 2026 Debt Service for Loan			\$ 51,244.00
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord # 2022-8 Third Street/Police Equip/Sewer	320,000.00	6/3/2025	320,000.00	03/02/26	3.6500%		8,727.56	03/02/26
Ord # 2024-11 Third Street/Police Equip/Sewer	431,200.00	9/5/2024	431,200.00	03/02/26	3.6500%		11,760.38	03/02/26
Ord # 2025-8 Third St #3/Sewer/Mun Prop	360,740.00	6/3/2025	360,740.00	03/02/26	3.6500%		9,838.68	03/02/26
Ord # 2025-19 Miunicipal Property Renovations	152,000.00	12/11/2025	152,000.00	03/02/26	3.2000%		945.81	03/02/26
Page Totals	1,263,940.00		1,263,940.00			-	31,272.43	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,263,940.00		1,263,940.00			-	31,272.43	
PAGE TOTALS	1,263,940.00		1,263,940.00			-	31,272.43	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,263,940.00		1,263,940.00			-	31,272.43	
PAGE TOTALS	1,263,940.00		1,263,940.00			-	31,272.43	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ord. 2018-3 Various Impr.to Municipal Owned								
Property & Acq of DPW Equipment		1,509.28			1,509.28			
Ord. 2021-8 Acqu of Equip., Road Reconstruction, &								
Renovations of Homes		19,849.15			19,849.15			
Ord. 2022-7 Reconstruction of Second Street		78,627.45						78,627.45
Ord. 2022-11 Purchase of Real Property		12,302.46						12,302.46
Ord. 2023-6 Various Park and property Improvements		55,560.21			55,560.21			
Ord # 2024-11 Third Street/Police Equip/Sewer	85,957.50	431,200.00			403,515.31			113,642.19
Ord # 2025-8 Third Street/Sewer/ Mun Prop.			825,000.00		762,451.76			62,548.24
Ord # 2025-19 Municipal Property			160,000.00		54,035.17			105,964.83
Page Total	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17
PAGE TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17
PAGE TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17
GRAND TOTALS	85,957.50	599,048.55	985,000.00	-	1,296,920.88	-	-	373,085.17

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxx	2,397.80
Received from 2025 Budget Appropriation*	xxxxxxxx	25,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	27,071.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2025	326.80	xxxxxxxx
	27,397.80	27,397.80

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord # 2025-8 3rd St/Sewer/ Mun Prop.	825,000.00	360,740.00	19,071.00	445,189.00
Ord # 2025-19 Municipal Property	160,000.00	152,000.00	8,000.00	
Total	985,000.00	512,740.00	27,071.00	445,189.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	294,821.15
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	294,821.15	xxxxxxxxx
	294,821.15	294,821.15

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 5,327,966.45
2. Amount of Item 1 Collected in 2025 (*)

\$ 5,267,650.87
3. Seventy (70) percent of Item 1

\$ 3,729,576.52

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 834.39	\$ 834.39
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 4,481.50	\$ 4,481.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	129,386.76	
Investments		
Due from - Water Capital	40,589.97	
Due from - Current	31,840.72	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	47,521.32	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		9,952.35
Encumbrances Payable		
Accrued Interest on Bonds and Notes		32,711.17
Due to -		
Water Rent Overpayments		8,674.45
Subtotal - Cash Liabilities		51,337.97 "C"
Reserve for Consumer Accounts and Lien Receivable		47,521.32
Fund Balance		150,479.48
Total	249,338.77	249,338.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,400,313.55	-
BONDS PAYABLE		230,000.00
LOANS PAYABLE		1,059,197.53
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,379,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		121,713.92
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		40,589.97
RESERVE FOR AMORTIZATION		3,607,951.77
RESERVE FOR DEFERRED AMORTIZATION		34,000.00
RESERVE FOR DEBT SERVICE		864,728.36
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		7,000.00
CAPITAL FUND BALANCE		56,132.00
TOTALS	7,400,313.55	7,400,313.55

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2025[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	47,475.00	47,475.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
WATER RENTS	463,000.00	471,616.16	8,616.16
MISCELLANEOUS	2,500.00	8,695.11	6,195.11
WATER TOWER LEASE	20,000.00	17,600.00	(2,400.00)
			-
			-
Reserve for Debt Service	40,500.00	40,500.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	573,475.00	585,886.27	12,411.27
Deficit (General Budget) **			-
	573,475.00	585,886.27	12,411.27

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		573,475.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		573,475.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		573,475.00
Deduct Expenditures:		
Paid or Charged	499,602.32	
Reserved	9,952.35	
Surplus (General Budget)**	40,000.00	
Total Expenditures		549,554.67
Unexpended Balance Canceled (See Footnote)		23,920.33

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	585,886.27	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	6,599.77	
Total Revenue Realized		592,486.04
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	499,602.32	
Reserved	9,952.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	3,672.53	
Total Expenditures	513,227.20	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		513,227.20
Excess		79,258.84
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	79,258.84	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	6,599.77	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		6,599.77

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	12,411.27
Unexpended Balances of Appropriations	xxxxxxxxxx	23,920.33
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	6,599.77
Refund of Prior Year Revenue	3,672.53	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	39,258.84	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	42,931.37	42,931.37

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	158,695.64
Excess in Results of 2025 Operations	xxxxxxxxxx	39,258.84
Amount Appropriated in the 2025 Budget - Cash	47,475.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	150,479.48	xxxxxxxxxx
	197,954.48	197,954.48

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		129,386.76
Investments		
Interfund Accounts Receivable		72,430.69
Subtotal		201,817.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		51,337.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		150,479.48
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		150,479.48

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	152,081.02
Increased by:			
Rents Levied		\$	373,322.94
Decreased by:			
Collections	\$	469,208.19	
Overpayments applied	\$	8,674.45	
Transfer to Liens	\$		
Other	\$		
		\$	477,882.64
Balance December 31, 2025		\$	47,521.32

--	--	--	--

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	255,000.00	
Issued	xxxxxxxxxx		
Paid	25,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	230,000.00	xxxxxxxxxx	
	255,000.00	255,000.00	
2026 Bond Maturities - Capital Bonds			\$ 25,000.00
2026 Interest on Bonds		\$ 8,606.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 8,606.25	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 3,753.15	
Subtotal	\$ 4,853.10	
Add: Interest to be Accrued as of 12/31/2026	\$ 3,414.79	
Required Appropriation 2026		\$ 8,267.89

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	1,080,185.71	
Issued	xxxxxxxx		
Paid	20,988.18	xxxxxxxx	
Outstanding - December 31, 2025	1,059,197.53	xxxxxxxx	
	1,080,185.71	1,080,185.71	
2026 Loan Maturities			\$ 21,357.07
2026 Interest on Loans		\$ 18,442.93	
WATER UTILITY LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ 18,442.93	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 8,186.72	
Subtotal	\$ 10,256.21	
Add: Interest to be Accrued as of 12/31/2026	\$ 8,021.64	
Required Appropriation 2026		\$ 18,277.85

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.	Ord. 2023-11 Water meter purchases	95,000.00	9/5/2024	95,000.00	3/2/2026	3.65%	2,591.00	3/2/2026
3.								
4.	Ord. 2024-10 Renovation of Water Planr # 1	1,600,000.00	6/4/2025	790,000.00	3/2/2026	3.65%	21,546.15	3/2/2026
5.								
6.	Ord. 2025-8 Renovation of Water Planr # 3	114,000.00	6/4/2025	114,000.00	3/2/2026	3.65%	3,109.19	3/2/2026
7.								
8.	Ord. 2025-8 Renovation of Water Planr # 3	380,000.00	12/11/2025	380,000.00	3/2/2026	3.20%	2,364.41	3/2/2026
9.								
TOTAL		2,189,000.00		1,379,000.00		-	29,610.75	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,189,000.00		1,379,000.00			-	29,610.75	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ 29,610.75
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 20,771.30
Subtotal	\$ 8,839.45
Add: Interest to be Accrued as of 12/31/2026	\$ 45,941.48
Required Appropriation 2026	\$ 54,780.93

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Water Plant Rehabilitation, Renovations, Imp.		14,292.19			14,292.19			
Water Plant Rehabilitation #2		1,076,635.11			1,076,635.11			
Water Plant Rehabilitation #3			120,000.00		120,000.00			
Water Plant Rehabilitation #4			400,000.00		278,286.08			121,713.92
PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92
PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92
PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92
PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92
TOTALS	-	1,090,927.30	520,000.00	-	1,489,213.38	-	-	121,713.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	33,000.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Water Plant Rehabilitation #3	6,000.00	XXXXXXXXXX
Water Plant Rehabilitation #4	20,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	7,000.00	XXXXXXXXXX
	33,000.00	33,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Water Plant Rehabilitation #3	120,000.00	114,000.00	6,000.00	
Water Plant Rehabilitation #4	400,000.00	380,000.00	20,000.00	
	520,000.00	494,000.00	26,000.00	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	56,132.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	56,132.00	xxxxxxxxx
	56,132.00	56,132.00